



LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31.12.2020

**The Board of Directors
M/s Purbasha Resources Limited**

We have reviewed the accompanying statement of unaudited financial results of Purbasha Resources Limited ("the Company") for the quarter ended 31ST Dec, 2020, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standard 34 (Ind AS 34) Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit an accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("IND AS") specified under Section 133 of the Companies Act and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 11/02/2021

**For Bandyopadhyay & Dutt
Chartered Accountants**

Firm Registration No.325116E



**P.K Bandyopadhyay
Partner**

Membership No. 055658

UDIN: 21055658AAAAAI3585

PURBASHA RESOURCES LIMITED

PURBASHA HOUSE, 25, Park Lane, Kolkata – 700 016, India, Phone : 2229-2881, 2249-5524, Fax : 91-33- 40625269,
email : prl@purbasha.co.in, Website: www.purbasha.in , CIN - L65993WB1980PLC032908

Statement of Standalone Unaudited Financial Result for the nine months ended, December 31, 2020.

SI No	Particulars	Quarter ended 31.12.2020 3 months ended (Unaudited)	Year to date 31.12.2020 9 months ended (Unaudited)	Corresponding 3 months ended in the Previous Year 31.12.2019 (Unaudited)
		Rs(in lakhs)	Rs(in lakhs)	Rs(in lakhs)
1	Total Income from Operations	53.27	733.29	77.01
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2.79	640.81	64.79
3	Net Profit/ (Loss) for the period (before Tax,after Exceptional and/or Extraordinary items)	2.79	640.81	64.79
4	Net Profit/ (Loss) for the period (after tax,after Exceptional and/or Extraordinary items)	7.31	597.33	42.54
5	Total Comprehensive Income for the period [comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	7.31	597.33	42.54
6	Equity Share Capital	300.10	300.10	300.10
7	Reserve(excluding Revaluation Reserve as shown in audited Balance Sheet of previous year)	-	-	-
8	Earnings Per Share(of Rs.10/- each)(for continuing and discontinuing operations)(F.V. of Rs.10/- each) Basic & Diluted	0.24	19.90	1.42

Note:

- The above Unaudited Financial Results for the quarter and nine months ended 31st December,2020 were reviewed by the Audit Committee and thereafter , approved by the Board of Directors and were taken on record at the Board meeting held on 11th February,2021.The Statutory Auditors have carried out a limited review on the above financial results for the quarter and nine months ended 31st December, 2020.
- The above is an extract of the detailed format of Unaudited Financial Results of the company for the quarter and nine months ended on 31st December, 2020 as filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The full format of the Quarterly Financial Results are available on the Company's website viz. www.purbasha.in.
- Figures for the previous periods are re-classified / re-ranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.

BY ORDER OF THE BOARD OF DIRECTORS

Vikash Agarwal

VIKASH AGARWAL BINRAJKA
CHAIRMAN

Place: Kolkata
Date : 11.02.2021



PURBASHA RESOURCES LIMITED

PURBASHA HOUSE, 25, Park Lane, Kolkata – 700 016, India, Phone : 2229-2881, 2249-5524, Fax : 91-33-40625269,
prl@purbasha.co.in, Website: www.purbasha.in CIN - L65993WB1980PLC032908

email :

PART I

(Rs. in Lakhs)

Statement of Standalone UnAudited Results for the Quarter and Nine months ended 31.12.2020

Particulars	Unaudited			Unaudited		Audited
	3 months ended			9 months ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
1 Income from operations						
(a) Net income from operations	47.71	64.53	18.86	140.01	60.19	99.79
(b) Profit on derivatives	10.54	81.82	24.68	298.03	38.21	-
(c) Profit on fair valuation of equity	(4.98)	54.30	33.47	295.25	-	-
Total income from operations (net)	53.27	200.65	77.01	733.29	98.40	99.79
2 Expenses						
(a) Purchases of stock-in-trade	21.86	22.52	10.11	56.73	30.35	55.32
(b) Changes in inventories of finished goods, and stock-in-trade	24.09	(2.04)	(1.78)	23.28	3.28	(4.28)
(c) Loss on derivatives	-	-	-	-	-	234.14
(d) Loss on fair valuation of equity	-	-	-	-	13.78	124.31
(e) Employee benefits expense	2.70	2.40	2.65	7.35	7.45	9.85
(f) Depreciation and amortisation expense	0.35	0.35	0.31	1.05	0.92	1.20
(g) Other expenses	1.48	0.85	1.27	3.02	3.16	4.85
Total expenses	50.48	24.08	12.56	91.43	58.94	425.39
3 Profit / (Loss) from operations before other income						
finance costs and exceptional items (1-2)	2.79	176.57	64.45	641.86	39.46	(325.60)
4 Other income	-	-	0.34	-	0.34	-
5 Profit / (Loss) from ordinary activities before tax						
finance costs and exceptional items (3+4)	2.79	176.57	64.79	641.86	39.80	(325.60)
6 Finance costs	-	1.05	-	1.05	-	0.02
7 Profit / (Loss) from ordinary activities after finance						
costs but before exceptional items (5 - 6)	2.79	175.52	64.79	640.81	39.80	(325.62)
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax	2.79	175.52	64.79	640.81	39.80	(325.62)
10 Tax expense	(4.52)	13.00	(22.25)	43.48	41.17	131.65
11 Net Profit / (Loss) from ordinary activities after tax	7.31	162.52	42.54	597.33	80.97	(193.97)
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	7.31	162.52	42.54	597.33	80.97	(193.97)
14 Paid-up equity share capital (F.V. Rs.10/-)	300.10	300.10	300.10	300.10	300.10	300.10
15 Reserve excluding Revaluation Reserves	1,715.70			1,715.70		1,118.37
16 Earnings per share (annualised)						
Basic & Diluted	0.24	5.42	1.42	19.90	2.70	(6.46)
1 Segment Revenue						
(a) Segment A - Dealing in Shares	40.88	191.90	67.75	706.78	77.36	57.07
(b) Segment B - Finance	12.39	8.75	9.26	26.51	21.04	31.69
(c) Unallocated	-	-	0.34	-	0.34	11.03
Total	53.27	200.65	77.35	733.29	98.74	99.79
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from operations	53.27	200.65	77.35	733.29	98.74	99.79
2 Segment Results Profit/Loss before tax and interest from each						
(a) Segment A - Dealing in Shares	(5.07)	172.47	59.42	626.77	30.63	(352.42)
(b) Segment B - Finance	12.39	8.75	9.26	26.51	21.04	31.34
(c) Unallocated	(4.53)	(4.65)	(3.89)	(11.42)	(11.87)	(4.54)
Total	2.79	176.57	64.79	641.86	39.80	(325.62)
Less: i) Interest	-	-	-	-	-	-
ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
iii) Un-allocable income	-	-	-	-	-	-
Total Profit Before Tax	2.79	176.57	64.79	641.86	39.80	(325.62)
3 Capital Employed (segment asset- segment liabilities)						
(a) Segment A - Dealing in Shares	1,481.91	1,555.73	1,326.12	1,481.91	1,326.12	1,269.62
(b) Segment B - Finance	462.34	271.00	302.28	462.34	302.28	131.26
(c) Unallocated	71.55	237.37	73.82	71.55	73.82	107.35
Total	2,015.80	2,064.10	1,702.22	2,015.80	1,702.22	1,508.23

Notes:

1) The above un-audited financial results for the quarter and nine months ended 31st December, 2020 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at the Board meeting held on 11th February, 2021. The Statutory Auditors have carried out a limited review on the above financial results for the quarter and nine months ended 31st December, 2020.

2) As prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016.


3) The entire operation of the company deals with two segments.

4) The company's performance for the nine month ended 31st December, 2020 has been commendable due to strong market conditions and the ongoing Covid 19 scenario has not had adverse effect on the financials or going concern nature of the company.

5) The figures for the quarter ended 31.12.2020 is the balancing figure between the unaudited figures in respect of nine months ended 31.12.2020 and unaudited figures for the half year ended 30.09.2020.

6) Previous quarter / period figures have been re-grouped / re-arranged wherever necessary, to confirm to the classification for the financial year ended 31st March 2020.

By Order of the Board


(VIKASH AGARWAL BINRAJKA)
CHAIRMAN

Place: Kolkata
Date : 11.02.2021

